



**DHABRIYA
GROUP**

DHABRIYA POLYWOOD LIMITED

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E-mail : info@polywood.org | Website : www.polywood.org

CIN : L29305RJ1992PLC007003

Ref: BSE/2024-25/15

Date: 22.05.2024

To,
The General Manager
Department of Corporate Service
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 538715

**Subject – Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release on the Audited Financial Results of the Company for the quarter and year ended 31st March 2024.

You are requested to kindly take the information on record and acknowledge.

Thanking You,

Yours faithfully,

FOR DHABRIYA POLYWOOD LIMITED

Sparsh Jain
Company Secretary
M. No. A36383



Achieves Record FY24 Performance with Highest-Ever Revenue and Profits

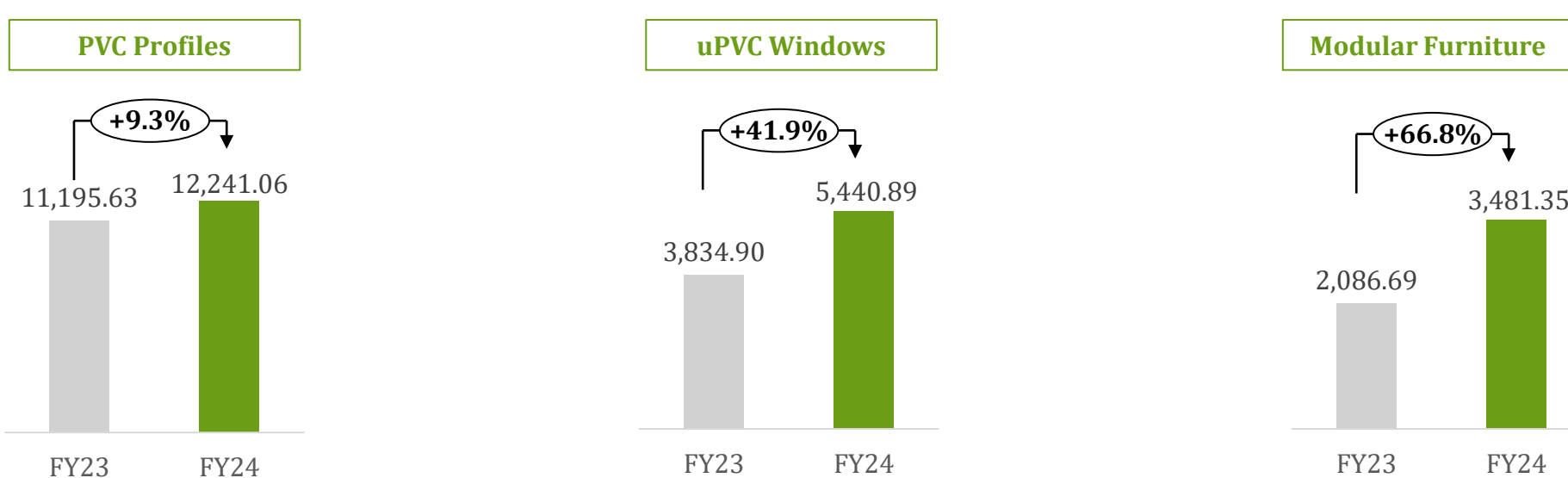
Jaipur, 22nd May 2024 - Dhabriya Polywood Limited, one of the most reputed name in the manufacturing of PVC and uPVC based products for a wide range of building interior and exterior applications with three brands: **POLYWOOD** – PVC & uPVC, **D-STONA** – Signature Decors & **DYNASTY**-Furniture, announced its audited financial results for the quarter and year-ended 31st March 2024.

Key Financial Highlights*

Particulars(Rs. Lacs)	Q4FY24	Q4FY23	Y-o-Y	Q3FY24	Q-o-Q	FY24	FY23	Y-o-Y
Revenues	5,477.7	5,047.6	8.5%	5,201.6	5.3%	21,163.3	17,117.2	23.6%
Gross Profit	2,696.5	2,000.7	34.8%	2,545.2	5.9%	9,481.4	6,386.2	48.5%
Gross Profit(%)	49.2%	39.6%		48.9%		44.8%	37.3%	
EBIDTA	870.9	650.4	33.9%	780.3	11.6%	3,101.2	1,842.0	68.4%
EBIDTA Margins(%)	15.9%	12.9%		15.0%		14.7%	10.8%	
Profit After Tax	406.4	345.0	17.8%	333.5	21.8%	1,408.2	848.8	65.9%
PAT Margins	7.4%	6.8%		6.4%		6.7%	5.0%	

*On Consolidated Basis

Consolidated Segmental Performance (Rs. Lacs)



Operational Financial Highlights

- ✓ Revenue for FY24 stood at Rs. 21,163 lacs against Rs. 17,117 lacs in FY23, thus registered a growth of 24%.
- ✓ EBITDA for FY24 stood at Rs. 3,101 lacs against Rs. 1,842 lacs in FY23, thus registered a growth of 68%. EBITDA margins for FY24 stood at 14.7% against 10.8% in FY23 an increase of 390 bps.
- ✓ PAT for FY24 stood at Rs. 1,408 lacs against Rs. 849 lacs in FY23, thus registered a growth of 66%. PAT margins for FY24 stood at 6.7% against 5% in FY23 an increase of 170 bps.



Commenting on the performance, Mr. Digvijay Dhabriya Chairman & Managing Director, Dhabriya Polywood Limited, said, "During this fiscal, we have achieved our highest-ever annual revenue and profits, which are in line with our growth strategies and plans. Our vision for profitable growth has resulted in even stronger profit growth compared to our revenue growth. This margin improvement is largely due to higher volumes, better realization of new products, and the stable/downside trend of input prices.

Our order book of project related business (uPVC windows and Modular furniture) stands at 140 crores. During this fiscal year, the Company has been resilient and focused on volumes and better realization.

With our strong foundation, geographical spread, and wide range of solutions to cater to the furniture and furnishing sector, we are poised for sustained growth in the coming years."

About Dhabriya Group

Dhabriya Polywood Limited (BSE: 538715) is one of the most reputed name in the manufacturing of PVC and uPVC based products for a wide range of building interior and exterior applications.

The company was incorporated in the year 1992 with the brand name 'Polywood' with PVC profile products. With continuous growth and innovation, the company diversified its product range in various other segments with the brands :

POLYWOOD – PVC & uPVC

D-STONA – Signature Decors

DYNASTY- Furniture



The company has always focused on innovation & technology in order to actively support the concern "Save Trees" by providing high quality wood substitute and environment friendly products to its customers and spreading reach to more areas.

Dhabriya Polywood Ltd has 5 state-of-the-art manufacturing units located across the country at in Jaipur (3), Coimbatore (1), Bangalore (1) and 8 distribution units.



Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Company:- Dhabriya Polywood ltd	Investor Relations: X-B4 Advisory
	
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